

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
241 mn	▼ -0.64%	613 mn	▼ -0.49%	128 mn	▼ -0.74%	121 mn	▼ -0.59%	330 mn	▼ -0.38%
<b>90,286.56</b>	<b>-577.53</b>	<b>57,642.35</b>	<b>-282.08</b>	<b>28,343.09</b>	<b>-212.33</b>	<b>136,138.9</b>	<b>-811.40</b>	<b>39,352.97</b>	<b>-151.14</b>

## Market Summary

The stock market on Wednesday opened on a positive note. However, it reversed earlier gains in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 91,872.63 (1,008.54 points) and 90,003.31 (-860.78 points) respectively while closed at 90,286.56 by losing 577.53 points. PKR in today's interbank depreciated by Rs 0.05 against USD and closed at Rs277.7923. The value of shares traded during the day was Rs27.320 billion. Market capitalization stood at around Rs11.694 trillion. Overall, trading volumes for the day increased to 613.10 million shares compared with Tuesday's tally of 602.36 million. SILK was the volume leader with 68.5 million shares, gaining Rs0.1 to close at Rs1.18. It was followed by SEARL with 26.7 million shares, losing Rs3.93 to close at Rs65.33 and WTL with 22.7 million shares, losing Rs0.03 to close at Rs1.24.

### Volume Leaders ('000)

SILK	68,504
SEARL	26,744
WTL	22,730
FFL	19,475
HUMNL	18,975
SSGC	17,308
PIAHCLA	15,901
PPLXD	15,771
WAVES	14,940
BOP	14,017

### Gainers (PKR)

SLLDEF	1.80	0.18
WAVES	7.01	0.72
REDCO	10.40	1.00
BFMOD	9.27	0.89
GEMPAPL	7.75	0.74
SERT	11.61	1.06
SAIF	12.60	1.15
IMAGE	15.90	1.45
BNWM	31.86	2.90
FLYNG	22.09	2.01

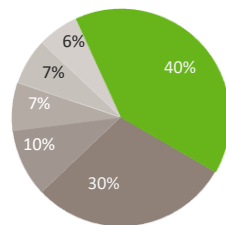
### Losers (PKR)

FFLM	-2.10	
OCTOPUS	-9.26	83.75
CFL	-4.95	45.02
BILF	-1.67	15.33
JUBSDEF	-1.31	12.24
ZAHID	-2.70	25.30
FECM	-0.65	6.46
ICCI	-0.64	7.18
MSOT	-3.16	41.70
ISIL	-117.00	1582.01

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-6.27
Broker Proprietary Trading	0.79
Companies	-0.46
Individuals	4.21
Insurance Companies	0.26
Mutual Funds	1.75
NBFC	0.00
Other Organization	-0.44
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.22
Foreign Individual	0.00
Overseas Pakistani	-0.06
Gross	0.16

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-1.01	-0.08	-1.54	-	-0.76	-0.58	-0.19	-0.42	-0.15	-1.53	-6.27
	Broker Proprietary Trading	-0.19	-0.18	-0.18	-0.01	0.75	0.13	0.01	-0.14	0.04	0.57	0.79
	Companies	0.07	-0.22	0.13	-0.00	-1.00	0.05	-0.08	0.54	-0.06	0.11	-0.46
	Individuals	-0.11	0.32	1.40	0.00	1.62	-0.00	-0.04	-0.08	0.04	1.07	4.21
	Insurance Companies	0.06	0.22	0.64	0.00	0.00	-0.02	0.01	-0.39	-0.04	-0.24	0.26
	Mutual Funds	0.66	-0.03	-0.37	0.02	-0.47	0.41	0.56	0.18	0.08	0.72	1.75
	NBFC	-0.00	0.00	-	-0.00	-0.03	-0.00	0.01	-0.00	0.00	0.01	0.00
	Other Organization	0.11	-0.04	-0.20	0.03	-0.02	0.00	-0.11	0.07	0.00	-0.28	-0.44
<b>LIPI Total</b>	<b>-0.41</b>	<b>-0.00</b>	<b>-0.13</b>	<b>0.03</b>	<b>0.10</b>	<b>-0.01</b>	<b>0.16</b>	<b>-0.23</b>	<b>-0.08</b>	<b>0.42</b>	<b>-0.16</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.37	-0.02	0.26	-	-	-0.23	-0.16	0.29	-	-0.29	0.22
	Foreign Individual	-	0.00	-0.00	-	-0.00	-	-	-0.00	-	0.00	0.00
	Overseas Pakistani	0.04	0.02	-0.13	-0.03	-0.10	0.24	0.00	-0.06	0.08	-0.13	-0.06
	<b>Total</b>	<b>0.41</b>	<b>0.00</b>	<b>0.13</b>	<b>-0.03</b>	<b>-0.10</b>	<b>0.01</b>	<b>-0.16</b>	<b>0.23</b>	<b>0.08</b>	<b>-0.42</b>	<b>0.16</b>

Source: NCCPL

## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Oct/24	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	295,861	-	3.92	295,861	1,159,775
2	30/Oct/24	NCL	MR. ZAIN SHAHZAD	Executive Director	-	-	0.00	-	-

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 29, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FFBL-NOV	680	55.85%	0.15%	579	17.6% ▲
FFC-NOV	279	39.66%	0.04%	216	29.4% ▲
ATRL-NOVB	426	30.38%	1.00%	507	-
SSGC-NOV	2,384	26.48%	0.77%	2,637	9.6% ▼
DGKC-NOV	1,352	23.96%	0.62%	1,199	12.8% ▲
GHNI-NOV	223	22.95%	1.49%	227	1.8% ▼
AIRLINK-NOVB	1,340	18.50%	1.36%	1,341	0.1% ▼
FLYNG-NOV	1,227	15.38%	0.44%	1,108	10.7% ▲
OCTOPUS-NOV	109	14.58%	0.23%	133	18.4% ▼
PSO-NOVB	564	13.87%	0.27%	728	22.5% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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